



Risk Management: With Applications from the Offshore Petroleum Industry (Springer Series in Reliability Engineering)

Terje Aven, Jan-Erik Vinnem

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This book presents a risk management framework designed to achieve better decisions and more desirable outcomes. It presents an in-depth discussion of some fundamental principles of risk management related to the use of expected values, uncertainty handling, and risk acceptance criteria. Several examples from the offshore petroleum industry are included to illustrate the use of the framework, but it can also be applied in other areas.

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