



A Treatise on the Alteration of Money (Sources in Early Modern Economics, Ethics, and Law)

Juan de Mariana

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In this treatise we find an insightful analysis concerning how monetary debasement and inflation increase prices, which proceeds to illustrate how such increases do not affect everyone equally—in effect, causing a revolution in fortunes. In a parallel argument, Mariana explains how government, if given control of other forms of private property, would also debase the values of those forms and use them according to its own interests.

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